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**INTERCONTINENTAL CHICAGO O'HARE LANDS IN CHICAGO
WITH FIRST GROUP ON BOARD
American Society of Health-System Pharmacists Signs On**

Rosemont, IL., (January 17, 2008) – The 556-room InterContinental Chicago O'Hare is the new luxury leader in Chicago, already booking groups and guests in anticipation of its September 2008 opening date. Located just minutes from O'Hare Airport, the hotel will be managed by Portfolio Hotels & Resorts, based in Oakbrook Terrace, IL.

The American Society of Health-System Pharmacists, a professional organization of 30,000 members based in Bethesda, Md., is the first group to take advantage of The InterContinental Chicago O'Hare's prime location, expansive meeting space and on-site entertainment.

"We are excited to welcome the respected American Society of Health-System Pharmacists to the new premier location in the greater Chicago area for group meetings", said David Hall, general manager of InterContinental Chicago O'Hare. "We know that the group will benefit from our state-of-the-art meeting facilities, luxurious guestrooms, multiple culinary choices and our original art collection which can be discovered throughout the hotel."

Groups have everything they need at their fingertips, including world class dining with renowned brands McCormick & Schmick's, Osteria di Tramonto, and The Capital Grille on-site and live entertainment at the hotel's premier in-house theater. The upscale property – boasting 53,000 square-feet of prime meeting and event space, an in-house theater and art gallery offers sophisticated travelers unsurpassed 4-star service and exquisite amenities unlike any other hotel venue in the area.

“The InterContinental Chicago O’Hare is a great new addition to the existing hotel community in the fast-growing Rosemont area,” stated Fran Lappin Byrnes, senior manager, conference planning, American Society of Health-System Pharmacists. “It promises to offer attendees and travelers a unique product including new choices for night life and upscale dining. American Society of Health-System Pharmacists is excited and looking forward to meeting there in 2009 and to a continued successful relationship with InterContinental.”

The hotel is within close proximity to the Allstate Arena and Rosemont Theatre, and convenient to McCormick Place and Chicago’s Loop. Luxurious Presidential and Governor’s Suites feature spa baths, walk-in closets, fireplaces and ample space for entertaining VIP’s. One-of-a-kind suite packages include white glove butler service and one’s very own chef for the ultimate indulgence.

The InterContinental Chicago O’Hare is the first luxury hotel in the Rosemont area, focusing exclusively on providing guests with an authentic Chicago experience. InterContinental staff takes care of every detail for business travelers and are knowledgeable about the local sights and sounds with their “in the know” concierge program. The InterContinental Chicago O’Hare aims to create individual experiences and superior service for each and every guest. For information or reservations, please call **847-544-5300**, or visit www.icohare.com.

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About Portfolio Hotels & Resorts:

Headquartered in Oakbrook Terrace, IL, Portfolio Hotels & Resorts is a hospitality management company that specializes in managing unique, boutique-style hotels, destination resorts and significant urban hotels in domestic and international markets. The company was established in 2005 by former Chicago-based Coastal Hotels founders Helmut Horn and Graham Hershman, industry veterans whose past experience includes development of the Hawthorne Suites brand, the Highlands Inn in Carmel, CA, and Cheeca Lodge in the Florida Keys. Their current portfolio of 15 branded and independent hotels includes the four boutique Inns of Monterey properties in Monterey, CA; the Orchard Garden Hotel in San Francisco, the first newly constructed LEED-certified hotel in California; the 426 room Holiday Inn Select in Naperville, IL, and the 570 room Radisson Hotel LAX. For more information about the company, visit www.portfoliohotels.com

About The InterContinental Chicago O’Hare and InterContinental Hotels Group

The InterContinental Chicago O’Hare is the newest luxury offering in the Rosemont and Chicago area, located near the soon-to-be-developed Rosemont Walk. It is the latest premier

hotel from InterContinental Hotels Group PLC (IHG) of the United Kingdom [LON:IHG, NYSE:IHG (ADRs)] is one of the world's largest hotel groups by number of rooms. IHG owns, manages, leases or franchises, through various subsidiaries, over 3,800 hotels and more than 571,000 guest rooms in nearly 100 countries and territories around the world. IHG owns a portfolio of well recognised and respected hotel brands including InterContinental® Hotels & Resorts, Crowne Plaza® Hotels & Resorts, Holiday Inn® Hotels and Resorts, Holiday Inn Express®, Staybridge Suites®, Candlewood Suites® and Hotel Indigo®, and also manages the world's largest hotel loyalty programme, Priority Club® Rewards with over 37 million members worldwide.